

IRA Charitable Rollover American Taxpayer Relief Act (ATRA)

The IRA Charitable Rollover was reauthorized in the American Taxpayer Relief Act of 2012. This was the fourth re-authorization of this legislation, which is very important for Audubon as well as our most loyal members and generous donors.

As in the previous three, 2-year authorizations, **individuals age 70½** and older may make outright gifts from their IRA — to one or several charities of their choosing --- **up to \$100,000 total.**

Important points to consider:

- The Donor must be at least age 70½ at the time they make this gift.
- The gift must come directly to Audubon from the plan administrator of the donor's IRA account.
- The Rollover gift may come from a Traditional or a Roth IRA (special exclusions may apply to other types of IRA accounts).
- Although there is no tax deduction, there is NO income tax on the withdrawal.

What are the advantages?

- Meet your Minimum Required Distribution (**MRD**)
- Benefit Audubon's work in a meaningful way during your lifetime
- Pay no income tax on the amount withdrawn for your gift
- Incur no tax consequences for non-itemizers and modest income individuals
- Give above your deductible limit of 50% of adjusted gross income
- Reduce the value in your retirement plan

IRA Charitable Rollover gifts may be made for the 2013 tax year through December 31, 2013.

For more information about how to make Rollover gifts from your IRA, CONTACT:

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